January 22, 2014

To: David Kirchheimer

Re: Oaktree Emerging Market Debt Fund, L.P.– Funding Request Notice

This letter is to notify you that there will be a drawdown of 10.0% of the total committed amount due on Thursday, January 23, 2014. Based on a commitment amount of $25,000,000, your share of the drawdown is $2,500,000. Your remaining capital commitment after this funding will be $22,500,000, or 90.0%.

Funds should be sent to us by Federal funds wire transfer no later than 11:00 a.m., Los Angeles time on Thursday, January 23, 2014, as follows:

Bank of New York Mellon

One Wall Street

New York, NY 10005

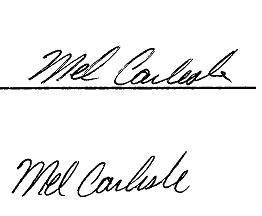
ABA #: 021000018

Swift Code: IRVTUS3NAMS

For Account #: 5253278400

Acct Name: Oaktree Emerging Market Debt Fund, L.P.

Attention: Veronica Salas (718) 315-3599

Yours very truly,